

NOTIFICATION ABOUT AN OPEN AUCTION

Dear Sirs,

We are glad to invite you to participate in an open auction (Dutch auction) for obtaining right to award a contract for the supply of the equipment intended for technical modernization of casting facilities and facilities for production of superalloy forgings at JSC “ Stupinskaya metallurgicheskaya kompaniya”, Stupino.

1. Tenders organizer

Open joint-stock company “ Stupinskaya metallurgicheskaya kompaniya”

2. Location address of tenders organizer

Pristantzionnaya pr.2, Stupino, 142800 Moscow region

Postal address of tenders organizer

Pristantzionnaya pr.2, Stupino, 142800 Moscow region

Tel. (49664) 4-70-00, 4-70-01

E-mail: info@smk.ru

Contact person: Anatoly Zharov, acting general director of JSC “ Management company “Russpetzstal”

3. Subject of contract

The supply of the equipment intended for technical modernization of casting facilities and facilities for production of superalloy forgings at JSC “ Stupinskaya metallurgicheskaya kompaniya”, Stupino.

4. Initial (maximum) contract price

350 mln (three hundred fifty millions) roubles.

5. Quantity of goods intended for delivery

Detailed specification is available in auction documentation.

6. Delivery destination

Pristantzionnaya pr.2, Stupino, 142800 Moscow region, JSC “ Stupinskaya metallurgicheskaya kompaniya”.

7. Tenders procedure

Tenders are held in the form of open auction (Dutch auction). Open auction procedure is the same as procedure established for the open auctions by the Federal Law No.94-FZ “ About placing the goods delivery orders, work performance, rendering of services for state and municipal needs”.

8. Registration for tenders participation

For tenders participation it is necessary to give application. Application form as well as list of documents included in application are available in the auction documentation.

9. Deposit amount, term and payment procedure

Deposit amount, terms and deposit payment procedure are available in auction documentation.

10. Determination of winner

Tenders winner is determined in accordance with the procedure established by the auction documentation.

11. Term, place and procedure of auction documentation disposal

Auction documentation is available at www.smk.ru

Auction documentation on paper is given without charge after submitting the written request addressed to Anatoly Zharov, acting general director of JSC “ Management company “Russpetzstal” , within 2 (two) working days after request receipt. The receipt of requests for documentation and documentation issue are carried out on working days since 10:00 till 16:00 at Pristantzionnaya pr.2, Stupino, 142800 Moscow region.

12. Place, date and time of open auction (Dutch auction)

July 27, 2010, at 14:00 (Moscow time), at Pristantzionnaya pr.2, Stupino, 142800 Moscow region.

13. Term of contract signing

Contract awarded as a result of auction should be signed not earlier than 10 days and not later than 20 days after tenders finishing and report issuance.

14. Procedure of tenders refusal

Tenders organizer has right to refuse to hold open auction not later than 10 days before the final date for presenting applications for participation.